

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To** NZX Limited

and

**To** A.C.N. 610 937 598 Ltd

Date this disclosure made: 7 July 2016

Date on which substantial holding began: 7 July 2016

### **Substantial product holder(s) giving disclosure**

Full name(s): Mole Hill Limited

### **Summary of substantial holding**

Class of quoted voting products: Ordinary shares in A.C.N. 610 937 598 Ltd (NZX ticker code: MHJ)

Summary for Mole Hill Limited

For this disclosure,—

- (a) total number held in class: 19,156,926
- (b) total in class: 383,138,513
- (c) total percentage held in class: 5.000%

### **Details of relevant interests**

Details for Mole Hill Limited

Nature of relevant interest(s): registered holder and beneficial owner

For that relevant interest,—

- (a) number held in class: 19,156,926
- (b) percentage held in class: 5.000%
- (c) current registered holder(s): Mole Hill Limited
- (d) registered holder(s) once transfers are registered: N/A

### **Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure: An off-market transfer of ordinary shares in A.C.N. 610 937 598 Ltd from the Boxer Hill Trust to Mole Hill Limited for cash consideration of \$22,030,464.90 as part of the Hill family succession plan

implemented on 23 June 2016 and the subsequent listing of A.C.N. 610 937 598 Ltd on 7 July 2016.

The Boxer Hill Trust is an existing trust established for the principal benefit of the Hill family and Mole Hill Limited is the holding company of an existing trust established for the principal benefit of Mark Hill (the son of Sir Michael and Lady Christine Hill).

**Additional information**

Address(es) of substantial product holder(s): Lane Neave Lawyers, 141 Cambridge Terrace, Christchurch, New Zealand

Contact details: c/- Gerald Fitzgerald, Kensington Swan,  
[gerald.fitzgerald@kensingtonswan.com](mailto:gerald.fitzgerald@kensingtonswan.com), 04 498 0835

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

**Certification**

I, Gerald Fraser Fitzgerald, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

A handwritten signature in blue ink, appearing to read 'G. Fitzgerald', with a stylized flourish above the name.