



8 June 2016

## **Special shareholders' meeting to vote on ASX listing**

On 12 April 2016, the board of Michael Hill International Limited (NZX: MHI) announced that it would seek shareholder approval to move the Group to Australia and list on the Australian Securities Exchange (ASX) by way of a scheme of arrangement (Scheme) involving a new Australian parent company.

The Company is pleased to confirm that it will put the Scheme to shareholders for approval at a special meeting to be held at Guineas 3 Room, Ellerslie Event Centre, 80 Ascot Avenue, Auckland on 23 June 2016 at 9am.

This follows the initial orders granted by the High Court approving the convening of a meeting of shareholders to approve the Scheme and the distribution of the Scheme Booklet to shareholders.

The Scheme Booklet, including a notice of meeting, letter from the Chair, and independent report will be sent to shareholders today and sets out in detail all the issues which shareholders will need to consider in deciding whether to support the proposal. Shareholders are urged to read the Scheme Booklet and vote either in person at the meeting or by proxy.

The Board unanimously recommends shareholders should vote in favour of the Scheme.

Copies of the shareholder documents and the initial orders granted by the High Court are released together with this announcement and are available on the Company's website.

If the Scheme receives shareholder approval, the Company will immediately apply for final orders from the High Court, as well as approvals from ASX and NZX to the necessary listings. If all approvals are granted, the Company expects the scheme to be implemented on 30 June 2016, with the new ASX listing in place from early July 2016.

For further information:

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