

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10. For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Full name of Issuer: **Michael Hill International Limited**

Name of officer authorised to make this notice: **W.K.Butler** Authority for event, e.g. Directors' resolution: **Directors' Resolution**

Contact phone number: **021 976800** Contact fax number: **07 5481901** Date: **12 / 02 / 15**

Nature of event
Tick as appropriate

Bonus Issue If ticked, state whether: Taxable / Non Taxable Conversion Interest Rights Issue Renounceable

Rights Issue non-renounceable Capital change Call Dividend If ticked, state whether: Interim Full Year Special DRP Applies

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*

Description of the class of securities: **Ordinary Shares** ISIN: **NZMHIE0001S8**
If unknown, contact NZX

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities: ISIN:
If unknown, contact NZX

Number of Securities to be issued following event: Minimum Entitlement: Ratio, e.g. ① for ② for

Conversion, Maturity, Call Payable or Exercise Date: Enter N/A if not applicable

Treatment of Fractions: Tick if *pari passu* OR provide an explanation of the ranking:

Strike price per security for any issue in lieu or date Strike Price available:

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

In dollars and cents

Amount per security (does not include any excluded income): **2.5 cents** Source of Payment: **Revenue Reserves**

Excluded income per security (only applicable to listed PIEs):

Currency: **NZ dollars** Supplementary dividend details - NZSX Listing Rule 7.12.7:

Total monies: **\$9,578,463** Date Payable: **2nd April 2015**

Taxation *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price: **\$**

Resident Withholding Tax: **0.825 cents** Imputation Credits (Give details):

Foreign Withholding Tax: **\$** FWP Credits (Give details):

Timing (Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm
For calculation of entitlements - **26th March 2015**

Application Date
Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.

Notice Date
Entitlement letters, call notices, conversion notices mailed

Allotment Date
For the issue of new securities. Must be within 5 business days of application closing date.

OFFICE USE ONLY
Ex Date:
Commence Quoting Rights
Cease Quoting Rights 5pm:
Commence Quoting New Securities
Cease Quoting Old Security 5pm:

Security Code:
Security Code:

