



## DISCLOSURE NOTICE

### Disclosure of Directors and Officers Relevant Interests

(Section 19T, Securities Markets Act 1988)

#### A. Disclosure obligation (tick box to note which disclosure obligation applies)

Initial disclosure (complete Parts A, B, C, D, F, and G of this notice)

Ongoing disclosure (complete Parts A, B, C, E, F and G of this notice)

X

#### B. Preliminary

1. Name
2. Name of issuer
NZX company code of issuer
3. Name of related body corporate (if applicable)
4. Position you hold in the issuer or related body corporate
5. Date of this disclosure notice

Ross McKinnon
Michael Hill International Limited
MHI
N/a
Group Information Technology Manager
09/07/08

#### C. Nature of relevant interest

6. Name of registered holder(s) of security (as required by regulation 6A(b) or regulation 7(b))
7. Class and type of security (as required by regulation 6B or regulation 8)
8. Nature of relevant interest in security (as required by regulation 6A (a) or regulation 7(a))

(1) Ross McKinnon; (2) Ross McKinnon & Susan Lyons as trustees of the Rainy Day Trust; (3) Susan Lyons
(1) Options to acquire ordinary shares; (2) Ordinary shares ; (3) Ordinary shares
(1) Beneficial ownership (2) Beneficiary of Rainy Day Trust (3) Beneficial ownership

#### D. Date (for initial disclosure)

9. Date of disclosure obligation (as required by regulation 6C)
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N/a
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#### E. Transaction (for ongoing disclosure)

10. Date of last disclosure (as required by regulation 13)
11. Date(s) of acquisition(s) or disposal(s) (as required by regulation 9)
12. Number of transactions (as required by regulation 12(2), if applicable)
13. Nature or type of transaction (as required by regulation 11(1)(a))
14. Consideration (as required by regulation 10)
15. Number of securities held prior, set out by class and type (as required by regulation 8)
16. Number of securities subject to acquisition or disposal (as required by regulation 11(1)(b))

23-Nov-07
27-Jun-08
1
Off market transfer of 200,000 ordinary shares from Susan Lyons to the Rainy Day Trust
None
(1) 500,000 options to acquire ordinary shares held by Ross McKinnon; (2) 222,920 ordinary shares held by Ross McKinnon; (3) 200,000 ordinary shares held by Susan Lyons
200,000 ordinary shares

#### F. Extent of relevant interest

17. Number of securities held now, set out by class and type (as required by regulation 6B or regulation 8)
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(1) 500,000 options to acquire ordinary shares held by Ross McKinnon; (2) 222,920 ordinary shares held by Ross McKinnon ; (3) 200,000 ordinary shares held by the Rainy Day Trust
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Signature (as required by regulation 14)

per
