

### **Ongoing Disclosure Notices – Issue of Options**

Attached are 6 Director and Officer Disclosure notices relating to options that have been issued to 1 Director and 5 Officers.

The Individuals are :

Mike Parsell

Phil Taylor

Stewart Silk

Tony Van Der Ark

Galina Hirtzel

Lindsay Corfield

These options are the same as referred to in an announcement made to NZX on 2 December 2013, when the Company itself announced the “issue” of options and gave a notice relating to the issue of options under Listing Rule 7.12.1.

As it happens, there have been numerous complications in finalising the precise terms of the options. The net effect has been that the option agreements were not in fact signed in December, and instead were signed on 16/6/14.

The options issued can be exercised in the period between the date that the Company’s annual results for the year ending 30 June 2018 are announced and 30 September 2023. The options have an exercise price of \$1.82 per option.



Company Secretary 18/6/14