



## Ongoing Disclosure Notice

### Disclosure of Directors and Officers Relevant Interests

Section 19T(2), Securities Markets Act 1988

#### A Details of director or officer

|   |                                    |
|---|------------------------------------|
| Name of director or officer of public issuer:   | Michael Robin Parsell              |
| Name of public issuer:                          | Michael Hill International Limited |
| Name of related body corporate (if applicable): | N/a                                |
| Position held in public issuer:                 | Chief Executive Officer/Director   |

#### B Securities in public issuer or any related body corporate in which director or officer has relevant interest

|   |  |
|---|--|
| Number, class, and type of securities: <u>1</u> | (1) 6,449,890 ordinary shares; (2) 3,560,250 ordinary shares; (3) 6,000,000 options to acquire ordinary shares (After the transaction described below) |
|---|--|

#### C Nature of relevant interest and name of registered holder

|   |  |
|---|--|
| Nature of relevant interest in securities: <u>2</u> | (1) Beneficial owner and registered holder; (2) Beneficial Owner; (3) Beneficial owner and registered holder |
| Name of registered holder of securities <u>3</u>    | (1) Michael Robin Parsell; (2) Rosanne Laurel Parsell; (3) Michael Robin Parsell                             |

#### D Details of acquisitions and disposals

If the relevant interest was acquired—

|  |           |
|--|-----------|
| Date of acquisition: <u>4</u>                | 2/12/2013 |
| Consideration paid for acquisition: <u>5</u> | Nil       |

If the relevant interest was disposed of—

|   |  |
|---|--|
| Date of disposal: <u>6</u>                |  |
| Consideration paid for disposal: <u>7</u> |  |

#### Type of transaction

|   |   |
|---|---|
| Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: <u>8</u> | Acquisition of 2,000,000 options as a component of CEO remuneration package, exercisable in the period between the date that the Company's annual results for the year ending 30 June 2018 are announced and 30 September 2023, at \$1.82 per option. |
|---|---|


|   |   |
|---|---|
| E Total number of transactions this notice relates to: <u>9</u> | 1 |
|---|---|

|  |            |
|--|------------|
| F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: <u>10</u> | 20/09/2013 |
|--|------------|

#### G Signature

|                                  |  |
|----------------------------------|--|
| Signature of director or office: |  |
| Date of signature:               |  |

or

|   |   |
|---|---|
| Signature of person authorised to sign on behalf of director or office: |  |
| Date of signature:  | 18/06/2014  |
| Name and title of authorised person:                                    | Wayne Butler, Company Secretary   |

Notes:

|  |  |
|--|--|
| Use this form to disclose all the acquisitions and disposals by a director or officer of a public issuer of relevant interests in securities of the public issuer or of a related body corporate. The disclosure must normally be made within 5 trading days of the first acquisition or disposal disclosed in this notice |  |
| Provide the information required under headings C and D for each type of security identified under heading B.  |  |
| This notice must be signed either by the director or officer making the disclosure, or by a person authorised by the director or officer to sign on his or her behalf.   |  |
|  |  |
| <b>References</b>  |  |
| <u>1.</u> Regulation 8.  |  |
| <u>2.</u> Regulation 7.  |  |
| <u>3.</u> Regulation 7.  |  |
| <u>4.</u> Regulation 9.  |  |
| <u>5.</u> Regulation 10.   |  |
| <u>6.</u> Regulation 9.  |  |
| <u>7.</u> Regulation 10.   |  |
| <u>8.</u> Regulation 11.   |  |
| <u>9.</u> Regulation 12 (2)  |  |
| <u>10.</u> Regulation 13.  |  |
| <u>11.</u> Regulation 14.  |  |