

Notice of event affecting securitiesNZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.Full name of Issuer **Michael Hill International Limited**Name of officer authorised to make this notice **W.K.Butler** Authority for event, e.g. Directors' resolution **Directors' Resolution**Contact phone number **021 976800** Contact fax number **07 5481708** Date **14 / 08 / 14**

Nature of event
Tick as appropriate

Bonus Issue If ticked, state whether: Taxable / Non Taxable Conversion Interest Rights Issue Renounceable

Rights Issue non-renounceable Capital change Call Dividend If ticked, state whether: Interim Full Year Special DRP Applies

EXISTING securities affected by this

If more than one security is affected by the event, use a separate form.

Description of the class of securities **Ordinary Shares** ISIN **NZMHIE0001S8**
If unknown, contact NZX**Details of securities issued pursuant to this event**

If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities ISIN
If unknown, contact NZXNumber of Securities to be issued following event Minimum Entitlement Ratio, e.g. ① for ② for Conversion, Maturity, Call Payable or Exercise Date Enter N/A if not applicable
Treatment of Fractions
Tick if *pari passu* OR provide an explanation of the rankingStrike price per security for any issue in lieu or date Strike Price available. **Monies Associated with Event**

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents

Amount per security (does not include any excluded income) **4.0 cents**

Source of Payment

Revenue ReservesExcluded income per security (only applicable to listed PIEs) Currency **NZ dollars**

Supplementary dividend details - NZSX Listing Rule 7.12.7

Amount per security in dollars and cents Total monies **\$15,321,664**Date Payable **3rd October 2014****Taxation**

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price **\$** Resident Withholding Tax **1.32 cents** Imputation Credits (Give details) Foreign Withholding Tax **\$** FWP Credits (Give details) **Timing**

(Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm

For calculation of entitlements -

26th September 2014**Application Date**

Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.

Notice Date

Entitlement letters, call notices, conversion notices mailed

Allotment Date

For the issue of new securities. Must be within 5 business days of application closing date.

OFFICE USE ONLYEx Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

