

fax message



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To **Australian Securities Exchange**

Attention **Company Announcements**

Fax No. **0800 449707 (from New Zealand)**

From **Joshua Meier**

Date **8 November 2018**

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If this message is not received complete and fully legible, please advise sender on Telephone 64 4 816 7378 or Fax 64 4 816 7642 or e-mail Investmentscompliance@acc.co.nz

message

Attached is a notice for *Michael Hill International Ltd.*

ACC have submitted the following substantial holding notice to the NZX and Michael Hill International Ltd today.

Joshua Meier
 Risk & Compliance Analyst

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange

and

To Michael Hill International Ltd

Relevant event being disclosed: Movement of 1% or more

Date of relevant event: 7 November 2018

Date this disclosure made: 8 November 2018

Date last disclosure made: 19 September 2018

Substantial product holder(s) giving disclosure

Full Name(s): Accident Compensation Corporation (ACC)

Summary of substantial holding

Class of quoted voting products: Ordinary shares (MHJ)

Summary for: Accident Compensation Corporation (ACC)

For this disclosure,—

- (a) Total number held in class: 24,690,553
- (b) Total in class: 387,438,513
- (c) Total percentage held in class: 6.373%

For last disclosure,—

- (a) Total number held in class: 20,791,993
- (b) Total in class: 387,438,513
- (c) Total percentage held in class: 5.367%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

From 18 September 2018 to 7 November 2018, ACC had the following aggregated on-market transactions in Michael Hill International Ltd:

- Purchases of 3,292,434 shares for consideration of NZD \$2,510,933
- Purchases of 606,126 shares for consideration of AUD \$424,849

Details after relevant event

Details for ACC

Nature of relevant interest(s):

Beneficial owner of securities under §235(1)(b) of the Financial Markets Conduct Act

No relevant agreement document needs to be attached under regulation 138.

For that relevant interest,—

- (a) Number held in class: 24,690,553
- (b) Percentage held in class: 6.373%
- (c) Current registered holder(s): ACC holds 12,357,753 shares via New Zealand Central Securities Depository Limited (NZCSD) and 12,332,800 shares via JPMorgan Nominees Australia.