

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To Australian Stock Exchange (ASX) & New Zealand Stock Exchange (NZX)
and

To Michael Hill International Ltd

Relevant event being disclosed: Movement of 1% or more

Date of relevant event: 2 September 2021

Date this disclosure made: 3 September 2021

Date last disclosure made: 13 October 2016

Substantial product holder(s) giving disclosure

Full name(s): Mole Hill Limited (**MHL**) and Mark Simon Hill (**MSH**)

Summary of substantial holding

Class of quoted voting products: Ordinary shares (MHJ ASX and MHJ NZX)

Summary for MHL:

For **this** disclosure,—

- (a) total number held in class: 15,157,302
- (b) total in class: 388,142,149
- (c) total percentage held in class: 3.9%

For **last** disclosure,—

- (a) total number held in class: 19,156,926
- (b) total in class: 383,138,513
- (c) total percentage held in class: 5%

Summary for MSH:

For **this** disclosure,—

- (a) total number held in class: 163,487,902
- (b) total in class: 388,142,149
- (c) total percentage held in class: 42.12%

For **last** disclosure,—

- (a) total number held in class: 167,487,526

- (b) total in class: 383,138,513
- (c) total percentage held in class: 43.71%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

From 5/03/2021 to 20/04/2021 MHL had the following aggregated on-market transactions in Michael Hill International Ltd:

- Sales of 1,250,000 shares for NZ \$1,112,500.00
- Sales of 1974,254 shares for AU \$1,283,864.54

From 26/08/2021 to 02/09/2021 MH had the following aggregated on-market transactions in Michael Hill International Ltd:

- Sales of 775,370 shares for NZD \$676,451.55

Details after relevant event

Details for **MHL**

Nature of relevant interest(s):

Registered holder and beneficial owner of securities. No relevant agreement document needs to be attached under regulation 139.

For that relevant interest,—

- (a) number held in class: 15,157,302
- (b) percentage held in class: 3.9%
- (c) current registered holder(s): Mole Hill Limited
- (d) registered holder(s) once transfers are registered: unknown

Details for **MSH**

Nature of relevant interest(s):

Beneficial owner of securities. No relevant agreement document needs to be attached under regulation 139.

For that relevant interest,—

- (a) number held in class: 163,487,902
- (b) percentage held in class: 42.12%
- (c) current registered holder(s): Mole Hill Limited and Hoglett Hamlet Limited

(d) registered holder(s) once transfers are registered: unknown

For a derivative relevant interest, also—

(a) type of derivative: N/A

(b) details of derivative: N/A

(c) parties to the derivative: N/A

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:

Additional information

Address(es) of substantial product holder(s):

Mole Hill Limited
Lane Neave Lawyers
141 Cambridge Terrace
Christchurch 8013

Mark Hill
368 Arrowtown-Lake Hayes Road
Arrowtown 9371

Contact details: Mark Hill, mark@thehills.co.nz, +64 212389888

*Nature of connection between substantial product holders: Mole Hill Limited, Hoglett Hamlet Limited and Mark Simon Hill. Mark Hill is a beneficial owner of Mole Hill Limited and Hoglett Hamlet Limited.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, **Mark Simon Hill**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.