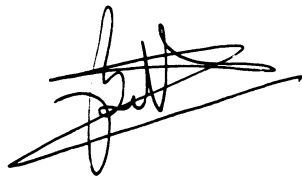


Amended Annual Meeting Date and Closing Date for Director Nominations

Further to the announcement made on 17 August 2015, the Company advises that for practical reasons and accommodating director diaries, the Annual Meeting of shareholders will now be held on Friday 4 December at 10.30am at the Auckland Room 4, Sky City Convention Centre, 88 Federal St, Auckland.

The Closing date for Director Nominations has been consequentially amended to Monday 5 October 2015.

No person (other than a Director retiring at the meeting) shall be elected as a Director at the annual meeting unless that person has been nominated by a shareholder entitled to attend and vote at the meeting. All enquiries relating to this notice should be directed to Wayne Butler.



W.K Butler

Company Secretary 18 September 2015

wayne.butler@michaelhill.co.nz

07 5481907 or 021 976800