



## Ongoing Disclosure Notice

### Disclosure of Directors and Officers Relevant Interests

Section 19T(2), Securities Markets Act 1988

#### A Details of director or officer

|   |                                    |
|---|------------------------------------|
| Name of director or officer of public issuer:   | Gary John Gwynne                   |
| Name of public issuer:                          | Michael Hill International Limited |
| Name of related body corporate (if applicable): | N/a                                |
| Position held in public issuer:                 | Director                           |

#### B Securities in public issuer or any related body corporate in which director or officer has relevant interest

|   |  |
|---|--|
| Number, class, and type of securities: <u>1</u> | 1,972,000 ordinary shares (after the transaction below ) |
|---|--|

#### C Nature of relevant interest and name of registered holder

|   |                                       |
|---|---------------------------------------|
| Nature of relevant interest in securities: <u>2</u> | Beneficial ownership                  |
| Name of registered holder of securities <u>3</u>    | G.J Gwynne, P.A Gwynne,D.H. Rishworth |

#### D Details of acquisitions and disposals

*If the relevant interest was acquired—*

|  |            |
|--|------------|
| Date of acquisition: <u>4</u>                | 26/11/2014 |
| Consideration paid for acquisition: <u>5</u> | \$67,000   |

*If the relevant interest was disposed of—*

|   |  |
|---|--|
| Date of disposal: <u>6</u>                |  |
| Consideration paid for disposal: <u>7</u> |  |

#### Type of transaction

|   |  |
|---|--|
| Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: <u>8</u> | Off market transfer of 50,000 ordinary shares from G.J Gwynne to G.J.Gwynne,P.A.Gwynne and D.H.Rishworth |
|---|--|


|   |   |
|---|---|
| E Total number of transactions this notice relates to: <u>9</u> | 1 |
|---|---|

|  |            |
|--|------------|
| F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: <u>10</u> | 22/10/2011 |
|--|------------|

#### G Signature

|                                  |  |
|----------------------------------|--|
| Signature of director or officer |  |
| Date of signature:               |  |

or

|   |   |
|---|---|
| Signature of person authorised to sign on behalf of director or officer |  |
| Date of signature:  | 1/12/2014   |
| Name and title of authorised person:                                    | W K Butler Company Secretary  |

|  |  |
|--|--|
| <b>Notes:</b>  |  |
| Use this form to disclose all the acquisitions and disposals by a director or officer of a public issuer of relevant interests in securities of the public issuer or of a related body corporate. The disclosure must normally be made within 5 trading days of the first acquisition or disposal disclosed in this notice |  |
| Provide the information required under headings C and D for each type of security identified under heading B.  |  |
| This notice must be signed either by the director or officer making the disclosure, or by a person authorised by the director or officer to sign on his or her behalf.   |  |
|  |  |
| <b>References</b>  |  |
| <u>1.</u> Regulation 8.  |  |
| <u>2.</u> Regulation 7.  |  |
| <u>3.</u> Regulation 7.  |  |
| <u>4.</u> Regulation 9.  |  |
| <u>5.</u> Regulation 10.   |  |
| <u>6.</u> Regulation 9.  |  |
| <u>7.</u> Regulation 10.   |  |
| <u>8.</u> Regulation 11.   |  |
| <u>9.</u> Regulation 12 (2)  |  |
| <u>10.</u> Regulation 13.  |  |
| <u>11.</u> Regulation 14.  |  |