

MICHAEL HILL

INTERNATIONAL LIMITED

MICHAEL HILL ANNOUNCES CHAIR TRANSITION

ASX and NZX Announcement

Michael Hill International Limited

ASX/NZX: MHJ

Date of Announcement: 28 August 2026

Michael Hill International Limited (ASX/NZX: MHJ) (**MHJ** or **Company**) today announced that Rob Fyfe has advised the Board of his intention to retire as a Director and Chair of the Company, effective 28 November 2026. The Board has appointed current Non-Executive Director, Claudia Batten, to succeed Mr Fyfe as Chair on 28 November 2026.

Mr Fyfe has served on Michael Hill boards since 2014 and was appointed a Director of Michael Hill International Limited in 2016. He has served as Chair since 2021, succeeding Emma Hill.

Following the tragic passing of CEO Daniel Bracken and the Company's Founder, Sir Michael Hill, last year, Mr Fyfe committed to remaining as Chair to oversee the appointment of a new Chief Executive Officer and support an orderly leadership transition. During that period, the Board appointed Jonathan Waecker as CEO and has worked closely with him to position the business for its next phase of sustainable revenue and profit growth.

Rob Fyfe, said:

"We are delighted with Jonathan's progress and the impact he has made since joining Michael Hill as CEO almost a year ago. Claudia, Jonathan and I have worked closely together in preparation for this succession, and I am confident the transition will be seamless."

"Claudia is an outstanding leader with extensive experience as an entrepreneur, company director and chair. She brings intellectual rigour, strategic insight and fresh thinking to the Board, complemented by strong governance expertise built on her early career as a practising lawyer. I have every confidence that Claudia and Jonathan will form an outstanding Chair and CEO partnership to lead Michael Hill through its next chapter."

Ms Batten has served as Deputy Chair since March 2025 and is an experienced company director and technology entrepreneur. Ms Batten is currently a director of Air New Zealand Limited (NZX/ASX: AIZ), Vista Group International Limited (NZX/ASX: VGL) and is Chair of Serko Limited (NZX/ASX: SKO) and has extensive experience in governance, digital transformation, innovation and international business.

Commenting on her appointment, Claudia Batten said:

"I welcome the opportunity to serve as Chair of Michael Hill and, on behalf of the Board, thank Rob for his significant contribution to Michael Hill over the years. I look forward to working with my fellow directors, Jonathan and the executive team to support the continued success of the business."

This announcement is authorised for release by the Board.

— ENDS —

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ABOUT MICHAEL HILL INTERNATIONAL LIMITED

Michael Hill was founded by Sir Michael Hill in 1979 when he opened his first jewellery store in Whangarei, New Zealand. The Group currently has 281 stores globally across Australia, New Zealand, and Canada. The Group's global headquarters, including its wholesale and manufacturing divisions, are located in Brisbane, Australia. The Company is listed on the ASX (ASX:MHJ) and the NZX (NZX:MHJ).

www.investor.michaelhill.com